## Siskiyou County Tax Collector

311 Fourth St, Room 104, Yreka, California 96097-2944 (530) 842- 8340 or toll-free 888-854-2000 Ext 8340

## PLEASE READ CAREFULLY

You may start an **Installment Plan of Redemption** on any parcel on which one (1) to five (5) years of secured property taxes are delinquent and on the Delinquent Tax Roll. Installment plans may not be initiated after the default of five (5) years delinquent taxes, or if a Notice of Power to Sell Tax Defaulted Property has been recorded.

Your Installment Plan of Redemption will stay in effect **ONLY** if the following criteria are met:

- 1) Make an initial payment of 20%, or more, of the total delinquent amount
- 2) Pay a \$43.00 plan initiation fee
- 3) During the five year life of the plan, each year's current taxes must be paid on or before April 10th
- 4) Make an annual payment of an additional 20%, or more, **PLUS INTEREST**, each year on or before April 10<sup>th</sup> (during the life of the plan)

The unpaid balance of your Installment Plan of Redemption, plus accrued interest\*, may be paid in full at any time before the fifth and final payment is due.

The Installment Plan of Redemption will default if all the above mentioned criteria are not met. If this occurs you may not start a new Installment Plan until the following July 1st. On that date you may, if a Notice of Power to Sell Tax Defaulted Property has <u>NOT</u> been recorded, initiate another plan. If your Installment Plan of Redemption defaults in the fifth year, or after, it will be necessary to pay the entire outstanding balance in full to redeem the property. Failure to redeem the property in full may result in loss of the property through sale at public tax auction.

If additional information regarding an Installment Plan of Redemption is required, please contact the Siskiyou County Treasurer-Tax Collector, Jennifer Taylor at 311 Fourth St., Room 104, Yreka, California 96097-2944, telephone (530) 842-8340, or toll-free 888-854-2000 Ext. 8340.

\* Interest on the unpaid balance is computed at the rate of 1.5% per month on all parcels tax defaulted on or after June 15, 1982. For your convenience, we will accept monthly payments. Because the interest is computed on the unpaid balance, we encourage you to pay more than the minimum amount when possible.

To initiate an Installment Plan of Redemption:

## COMPLETE AND RETURN THE LOWER PORTION OF THIS FORM TO THE TAX COLLECTOR

(Please Print) TAX AREA CODE	ASSESSMENT (ASMT) NUMBER	
NAME		
ADDRESS	(Mailing address)	
EMAIL ADDRESS		

I have read and understand the above conditions for initiating an **Installment Plan of Redemption** for payment of the delinquent taxes on the parcel indicated above.

I hereby agree to make the required payments, including interest on the unpaid balance, each fiscal year before April 10th. I also agree to pay all current taxes coming due in each fiscal year on or before April 10th of that year, during the life of this plan.

DATE:

SIGNATURE: